

Return to Title IV Upon Student Withdrawal

If a student has received Title IV funds and withdraws, the institution will calculate the percentage of funds that must be returned to the Title IV programs. After reviewing the student's account, the Financial Aid Office determines the amount of Title IV aid credited to the student's account. Calculations will then determine the amount of Title IV funds to be returned. After performing these calculations and completing the appropriate paperwork, the Financial Aid office notifies the Business office of any adjustments to federal aid returned.

The Return to Title IV funds may create an outstanding balance on the students account that they will be obligated to pay. If a student withdraws, takes a leave of absence, becomes less than half time or cancels enrollment during the first semester of an award, the second semester assistance will be cancelled. If the student has a loan during the enrollment period, or had a loan for a previous enrollment period, you must complete loan exit counseling, in the Financial Aid office at the time of withdrawal.